IN THE UNITED STATES BANKRUPTCY COURT FOR THE WESTERN DISTRICT OF WISCONSIN

In Re:

Bankruptcy No. EF11-83-00124

ALLEN GASOLINE & OIL COMPANY, INC.

Debtor.

FILED

FINDINGS OF FACT, CONCLUSIONS OF LAW and ORDER

JUN 21 1983

CLERK U.S. BANKRUPTCY COURT

The above named debtor having filed an application for payment of services rendered by Barbara Pederson, one of its employees, and said matter having come on for hearing before the court; Stevens L. Riley appearing for the debtor; Thomas J. Bitney appearing for the Shell Lake State Bank, and Jeffrey W. Guettinger appearing for the First Bank of St. Paul; and the court having directed said attorneys to file briefs, and Attorney Riley and Attorney Bitney having each filed their respective briefs, and Attorney Guettinger having advised the court that he still wanted to notice his objection to the application but that he had been instructed not to file a brief relative to the matter; and the court being fully advised in the premises, FINDS:

1. That at the time of the hearing the Shell Lake
State Bank and the First Bank of St. Paul stated their objection

to the application but they had no objection to the time claimed that said employee worked on the collection of the accounts receivable or the hourly charge made therefor.

- 2. That the said Barbara Pederson performed services in the collection of various accounts receivable due said business in the period of time claimed in said application; that she was engaged solely in preserving the property of the debtor during her employment, and had she not performed the duties that she was directed to carry out the accounts receivable would not have been collected.
- 3. That the attorney for the Shell Lake State Bank endeavored to raise in his brief various questions other than those taken up at the hearing.
- 4. That said accounts receivable were subject to a lien to the First Bank of St. Paul.
- 5. That the hourly rate of \$10.00 charged by Barbara Pederson was a reasonable charge for the work performed, and to have had the accounts collected by independent collectors would have resulted in a much larger sum and more costly to the bank.
- 6. That over \$60,000.00 has been paid to the First Bank of St. Paul from accounts collected by her.
- 7. That the objection of the Shell Lake State Bank is not sustained or proven as a junior lienholder.
- 8. That said claim for services is a cost of administration and is payable out of the cash assets in the hands of the trustee.

CONCLUSIONS OF LAW

That the court enter an order approving the claim of Barbara Pederson in the gross amount of \$3,040.00 as an expense of administration, and that said sum be forthwith paid to her by said trustee.

ORDER

NOW, THEREFORE, IT IS ORDERED: That the trustee in said matter be and he is hereby directed to pay to Barbara Pederson as an interim expense of administration her claim in the sum of \$3,040.00.

Dated: June 21, 1983.

BY THE COURT:

William H. Frawley Bankruptcy Judge