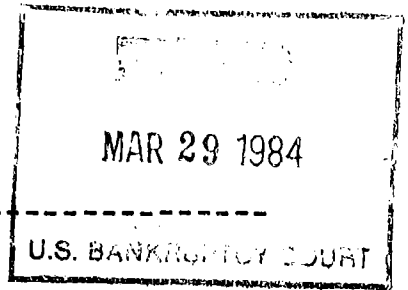


UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF WISCONSIN



In re:

Case Numbers:

RAPIDS PARTNERS	LF11-83-02113
MID TOWN PARTNERS	LF11-83-02114
HEATHER RIDGE PARTNERS	LF11-83-02115
CAMERON PARTNERS	LF11-83-02117

Debtors.

ORDER GRANTING MOTIONS TO
DECLARE PROPERTY NOT PART
OF THE DEBTORS' ESTATES

Dale A. Wernecke, being represented by the law firm of Bosshard, Sundet & Associates, having moved to have the Court declare property not part of the estates of the above captioned debtors or, in the alternative, to abandon said property; and hearings having been held; and the movant having appeared in person and by counsel; and the debtors having appeared by general partner Thomas G. Markos and by their attorney, Donald J. Harman, to oppose said Motions; and the Court having considered the testimony of witnesses, the arguments of counsel and all filings and proceedings herein; and it appearing that:

1. As the redemption period for the Rapids Partners, Mid Town Partner

and Cameron Partners properties expired November 15, 1983 (i.e., prior to the filing of the bankruptcy petitions and prior to the date of the fraud alleged by the debtors), said properties are not property of the debtors' estates. Cf. In re Lynch, 12 B.R. 533, 535 (Bankr. W.D. Wis. 1981) (mortgage foreclosure) (mortgagors equitable interest in property equated with the right to redeem).

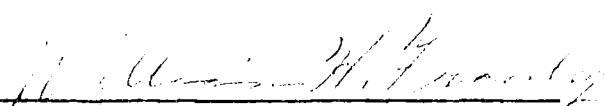
2. As the redemption period for the Heather Ridge property expired on January 15, 1984, said property is no longer the property of debtor Heather Ridge Partners. See First Fin. Sav. and Loan Ass'n. v. Winkler, 29 B.R. 771, 773-775 (N.D. Ill. 1983) (mortgage foreclosure) (where redemption period ends on a date certain during bankruptcy proceeding the interest of the debtor's estate expires with the redemption period).

ORDER

IT IS ORDERED that the Motions of Dale A. Wernecke to declare property not part of the estates of the above captioned debtors should be, and the same hereby are, GRANTED, without costs.

Dated: March 29, 1984.

BY THE COURT:



William H. Frawley
Bankruptcy Judge